

Paonia Players Conflict of Interest Policy

Purpose

This policy is to ensure that decisions made by Paonia Players are fair and free from conflicts of interest.

Definition

Conflict of Interest: A situation where a board member has a personal or financial interest that could affect their decision-making.

Procedures

1. **Disclosure:**
 - Board members must disclose any potential conflicts of interest before discussions or decisions are made.
2. **Determination:**
 - The board will decide if a conflict of interest exists after the member discloses their interest.
 - The interested board member will leave the room during this discussion and vote.
3. **Addressing the Conflict:**
 - If a conflict exists, the board will explore alternatives to the proposed transaction or arrangement.
 - The board will decide if the transaction is in the best interest of Paonia Players.
4. **Violations:**
 - If a board member fails to disclose a conflict, the board will investigate and take appropriate action.

Records

- Meeting minutes will document disclosures, decisions, and any votes taken.

Annual Statements

- Each board member will sign a statement annually affirming they have read, understand, and agree to comply with this policy.

Acknowledgment

I have read and understand the Conflict of Interest Policy of Paonia Players. I agree to comply with the policy and will disclose any potential conflicts of interest to the board.

Signature

Printed Name

Date
